

**KEDIA** ADVISORY



# DAILY ENERGY REPORT

29 Aug 2025

- CRUDE OIL
- NATURAL GAS



**Kedia Stocks & Commodities Research Pvt. Ltd.**

Research Advisory | White Labelling | Digital Marketing



## MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	19-Sep-25	5602.00	5643.00	5562.00	5619.00	0.02
CRUDEOIL	20-Oct-25	5556.00	5613.00	5535.00	5588.00	-0.02
CRUDEOILMINI	19-Sep-25	5598.00	5644.00	5565.00	5618.00	0.00
CRUDEOILMINI	20-Oct-25	5558.00	5611.00	5538.00	5591.00	0.05
NATURALGAS	25-Sep-25	253.60	263.20	250.30	261.40	2.75
NATURALGAS	28-Oct-25	281.00	290.00	279.50	288.90	1.87
NATURALGAS MINI	25-Sep-25	254.30	263.10	250.60	261.40	-8.41
NATURALGAS MINI	28-Oct-25	282.60	289.90	279.50	288.90	1.62

## INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	63.87	64.70	63.35	64.21	0.11
Natural Gas \$	2.8740	2.9990	2.8500	2.9830	4.19
Lme Copper	9777.32	9839.15	9775.75	9826.35	0.66
Lme Zinc	2763.04	2790.25	2757.40	2790.00	0.96
Lme Aluminium	2637.70	2638.80	2597.75	2605.40	-1.24
Lme Lead	1983.52	1997.63	1983.43	1984.18	-0.06
Lme Nickel	15114.25	15279.13	15087.25	15268.13	1.11

## OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	19-Sep-25	0.02	0.15	Fresh Buying
CRUDEOIL	20-Oct-25	-0.02	-2.26	Long Liquidation
CRUDEOILMINI	19-Sep-25	0.00	-1.34	Long Liquidation
CRUDEOILMINI	20-Oct-25	0.05	0.62	Fresh Buying
NATURALGAS	25-Sep-25	2.75	-11.96	Short Covering
NATURALGAS	28-Oct-25	1.87	13.89	Fresh Buying
NATURALGAS MINI	25-Sep-25	2.75	-8.41	Short Covering
NATURALGAS MINI	28-Oct-25	1.87	1.62	Fresh Buying

## Technical Snapshot



**SELL CRUDEOIL SEP @ 5650 SL 5750 TGT 5550-5450. MCX**

## Observations

Crudeoil trading range for the day is 5527-5689.

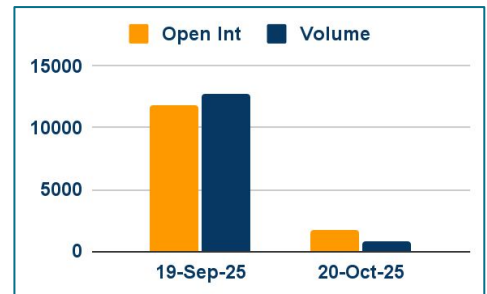
Crude oil settled flat pressured by expectations of lower U.S. fuel demand at the end of the summer travel season.

Pressure also seen amid restart of Russian supply to Hungary and Slovakia through the Druzhba pipeline.

Data showed U.S. crude inventories fell by 2.4 million barrels in the week ended August 22.

However, lending some support to prices, Russia and Ukraine have stepped up attacks on each other's energy infrastructure.

## OI &amp; Volume



## Spread

Commodity	Spread
CRUDEOIL OCT-SEP	-31.00
CRUDEOILMINI OCT-SEP	-27.00

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	19-Sep-25	5619.00	5689.00	5654.00	5608.00	5573.00	5527.00
CRUDEOIL	20-Oct-25	5588.00	5657.00	5623.00	5579.00	5545.00	5501.00
CRUDEOILMINI	19-Sep-25	5618.00	5688.00	5653.00	5609.00	5574.00	5530.00
CRUDEOILMINI	20-Oct-25	5591.00	5653.00	5622.00	5580.00	5549.00	5507.00
Crudeoil \$		64.21	65.44	64.83	64.09	63.48	62.74



## Technical Snapshot



**SELL NATURALGAS SEP @ 264 SL 268 TGT 260-256. MCX**

## Observations

Naturalgas trading range for the day is 245.4-271.2.

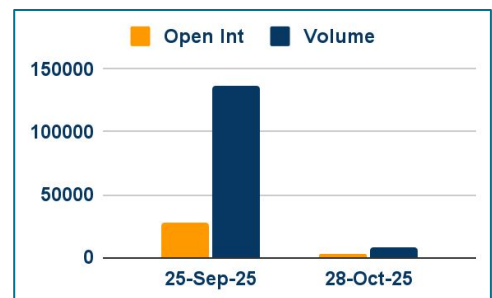
Natural gas gained amid a smaller-than-expected storage build and on strong LNG exports.

Flows to US LNG export plants rise to 15.9 bcfd so far in August, up from 15.6 bcfd in July.

Overall gas demand in the Lower 48 is expected to ease from 111.1 bcfd to around 104.3 bcfd by mid-September.

Supply also remains elevated, with output averaging 108.5 bcfd in August, surpassing the record monthly high of 107.8 bcfd in July.

## OI &amp; Volume



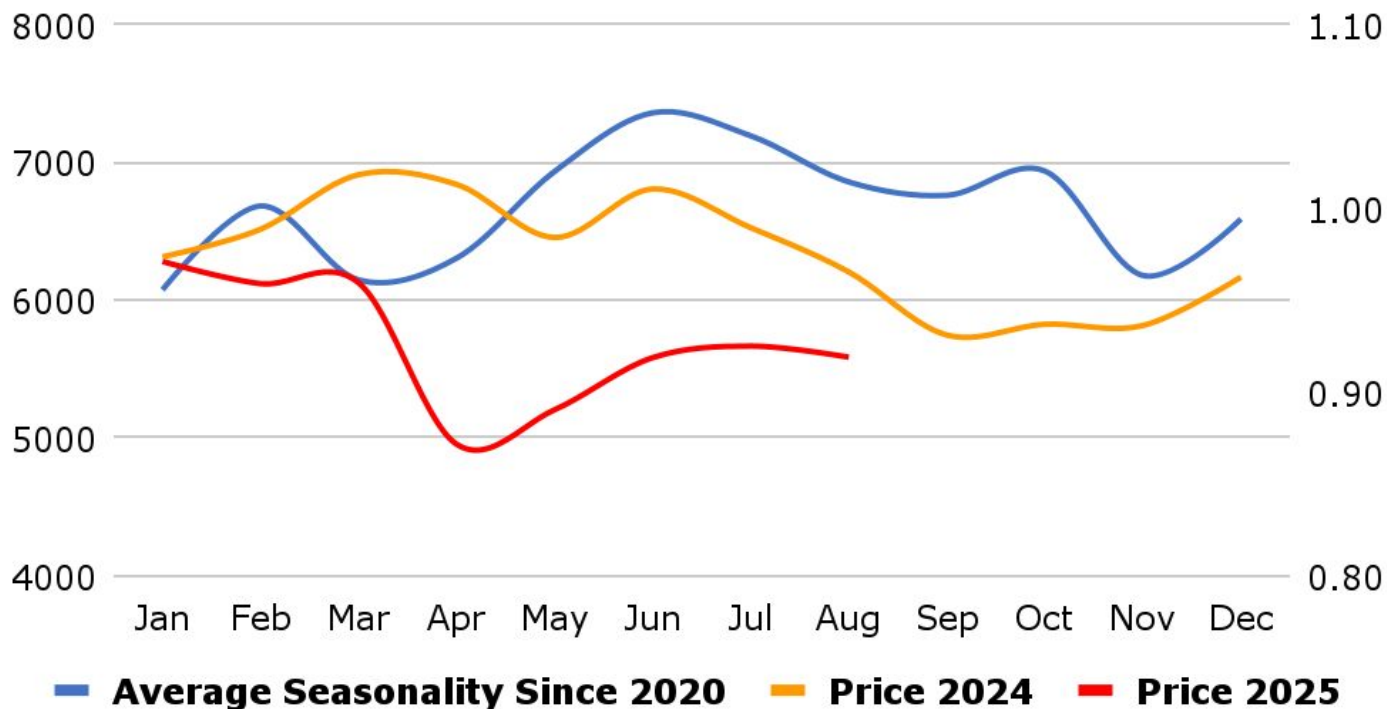
## Spread

Commodity	Spread
NATURALGAS OCT-SEP	27.50
NATURALGAS MINI OCT-SEP	27.50

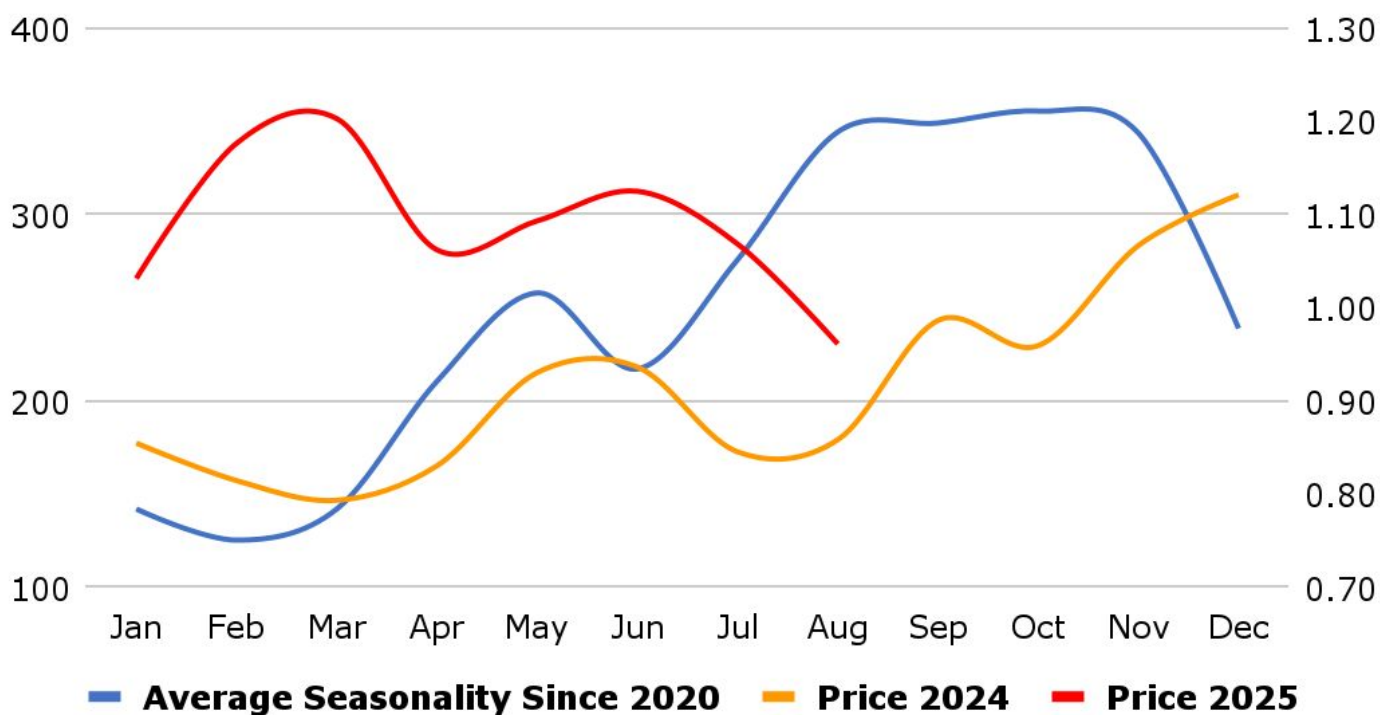
## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	25-Sep-25	261.40	271.20	266.30	258.30	253.40	245.40
NATURALGAS	28-Oct-25	288.90	296.60	292.70	286.10	282.20	275.60
NATURALGAS MINI	25-Sep-25	261.40	270.00	265.00	258.00	253.00	246.00
NATURALGAS MINI	28-Oct-25	288.90	297.00	293.00	286.00	282.00	275.00

## MCX Crude Oil Seasonality



## MCX Natural Gas Seasonality



## Economic Data

Date	Curr.	Data
Aug 25	EUR	German ifo Business Climate
Aug 25	EUR	Belgian NBB Business Climate
Aug 25	USD	New Home Sales
Aug 26	USD	Core Durable Goods Orders m/m
Aug 26	USD	Durable Goods Orders m/m
Aug 26	USD	HPI m/m
Aug 26	USD	S&P/CS Composite-20 HPI y/y
Aug 26	USD	CB Consumer Confidence
Aug 26	USD	Richmond Manufacturing Index
Aug 27	EUR	German GfK Consumer Climate
Aug 27	USD	Crude Oil Inventories
Aug 28	EUR	M3 Money Supply y/y
Aug 28	EUR	Private Loans y/y

Date	Curr.	Data
Aug 28	USD	Prelim GDP Price Index q/q
Aug 28	USD	Pending Home Sales m/m
Aug 28	USD	Natural Gas Storage
Aug 29	EUR	French Prelim GDP q/q
Aug 29	EUR	Spanish Flash CPI y/y
Aug 29	EUR	German Unemployment Change
Aug 29	EUR	Italian Prelim CPI m/m
Aug 29	USD	Core PCE Price Index m/m
Aug 29	USD	Goods Trade Balance
Aug 29	USD	Personal Income m/m
Aug 29	USD	Personal Spending m/m
Aug 29	USD	Prelim Wholesale Inventories m/m
Aug 29	USD	Chicago PMI

## News you can Use

Bank of Japan board member Junko Nakagawa said that uncertainties remain high over U.S. tariff policies and their impact on the Japanese and global economy. Nakagawa also underscored the importance of the results from the BOJ's upcoming "tankan" business sentiment survey that would reflect the impact of trade negotiations among major economies. In light of the economic uncertainties, the central bank will continue to carefully assess data and make monetary policy decisions appropriately, Nakagawa in a speech posted on the BOJ's website. Formerly chairperson of Japan's Nomura Asset Management, Nakagawa is considered by markets as neutral in her stance on monetary policy. After exiting a massive, decade-long stimulus last year, the BOJ raised interest rates to 0.5% in January on the view Japan was on the cusp of durably achieving its 2% inflation target. The BOJ kept rates steady in July but revised up its inflation forecasts and offered a less gloomy outlook on the economy, keeping alive market expectations for a rate hike this year. Nearly two-thirds of economists polled by Reuters in August expect the BOJ to raise its key interest rate by at least 25 basis points again later this year, up from just over half a month ago.

New York Federal Reserve Bank President John Williams said it is likely interest rates can fall at some point but policymakers will need to see what upcoming data indicate about the economy to decide if it's appropriate to make a cut at the September 16-17 meeting. "Every meeting is, from my perspective, live" for a change in the benchmark policy rate, Williams said. "Risks are more in balance. We are going to just have to see how the data play out." The Fed will get another jobs report and new information on consumer price inflation before its next meeting, data that could now weigh heavily on a decision to cut rates by a quarter of a percentage point from the current 4.25% to 4.5% range the central bank has kept since December. Fed Chair Jerome Powell said last week that the current economic outlook coupled with rising risks to the labor market "may warrant adjusting our policy stance." Williams said he had no comment about the allegations raised by President Donald Trump against Fed Governor Lisa Cook. But of Cook he said "she has always brought integrity and a commitment to the Federal Reserve's mission."



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**KEDIA ADVISORY****KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD****Mumbai, India****SEBI REGISTRATION NUMBER - INH000006156****For more details, please contact: +91 93234 06035 / 96195 51022****Email: [info@kediaadvisory.com](mailto:info@kediaadvisory.com)****Regd.Off.: 1, 2, 3 & 4, 1st Floor, Tulip Bldg, Flower Valley Complex, Khadakpada Circle,  
Kalyan-(W), Mumbai-421301**